ORDINANCE NO. 190

AN ORDINANCE ESTABLISHING RATES FOR SERVICES RENDERED BY THE WATER AND SEWER SYSTEM OF THE CITY OF CHERRY VALLEY, ARKANSAS; AND PRESCRIBING OTHER MATTERS RELATING THERETO.

WHEREAS, the City of Cherry Valley, Arkansas (the "City") owns and operates a water and sewer system (the "System"); and

WHEREAS, the City Council of the City has determined that it is in the best interests of the City to acquire, construct and equip betterments and improvements to the water facilities of the System (the "Improvements"); and

WHEREAS, all or a portion of the costs of the Improvements will be financed by the issuance of bonds secured by revenues of the System (the "bonds"); and

WHEREAS, it is necessary for the issuance of the bonds that the City establish the rates to be charged for water and sewer services rendered by the System;

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Cherry Valley, Arkansas:

Section 1. The following monthly rates and charges, which the City Council hereby finds and declares are fair, reasonable and necessary minimum rates, are hereby fixed and established as rates to be charged for sewer services to be rendered by the System.

MONTHLY SEWER RATES

The usage of each customer shall be determined each month by meter measurement and the amount to be paid by each customer shall be computed on the basis of the following schedule of rates:

For the first 1,000 gallons of water consumption (or portion thereof) per month

\$15.00 (which shall be the monthly minimum charge)

For all monthly water consumption in excess of 1,000 gallons

\$1.00 per 1,000 gallons (or portion thereof)

Section 2. The following monthly rates and charges, which the City Council hereby finds and declares are fair, reasonable and necessary minimum rates, are hereby fixed and established as rates to be charged for water services to be rendered by the System.

CERTIFICATE

GIVEN under my hand and seal on this 11th day of March, 2025

City Recorder

MONTHLY WATER RATES

The usage of each customer shall be determined each month by meter measurement and the amount to be paid by each customer shall be computed on the basis of the following schedule of rates:

For the first 1,000 gallons of water consumption (or portion thereof) per month

\$25.00 (which shall be the monthly minimum charge)

For all monthly water consumption in excess of 1,000 gallons

\$8.56 per 1,000 gallons (or portion thereof)

Section 3. The provisions of this Ordinance are separable and if a section, phrase or provision shall be declared invalid, such declaration shall not affect the validity of the remainder of this Ordinance.

<u>Section 4</u>. All ordinances and resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

PASSED: March 11, 2025.

APPROVED:

V

ATTEST

City Recorder